

# Holy Trinity Development Timeline with Funding

	<b>Activities</b>	<b>Parish</b>	<b>Diocese</b>
<b>2016</b>	Extend LOI with developer based on land price of \$8.7 million.		
<b>2015</b>	Reconfigure design as rental Identify intrerested financing partners Execute Letter of Intent with developer. Parish asking \$10.5 million in benefit new space, rehabilitation and cash. Market sale evaluation of site as is: \$3.7 million	85,276	
<b>2014</b>	Begin developer selection Rezoning application & presentation to Council Retain marketing consultant Retain quantity surveyor		559,390
<b>2013</b>	Consulting contract with Terra Housing Geotech, structural, seismic and hazmat consultants Diocese approves \$700k mortgage loan to parish Vestry approval to proceed with project Retain survey, environmental and heritage consultants Director of Planning invitation to apply	5,930	132,091
<b>2012</b>	Design charrette with City staff Design development Heritage rehabilitation report	28,955	
<b>2011</b>	Conceptual design by Oberti Architecture Redevelopment feasibility study by Colliers. Site valued at \$5.2 million. Initial discussions with Terra Housing		
<b>2010</b>	Explore affordable housing options with BC Housing Retain Oberti Architecture	30,465	
<b>2009</b>	Assessed value of land and buildings: \$2.7 million Parish identifies deterioration problem in cathedral and community building. Forms Building Committee.		
<b>Total Investment</b>		<b>150,626</b>	<b>691,481</b>

- Notes:**
1. Activities read from bottom to top.
  2. Parish investment demonstrated significant potential land value increase is achievable through redevelopment.
  3. Diocesan investment enabled the parish to show maximum value on their site.
  4. Developer LOI is extended to June 27, 2016.